



Policy on Public Disclosure of Investment Information



A handwritten signature or mark in black ink, appearing to be a stylized 'A' or similar character.

DOCUMENT CONTROL

Document Information

Information	
Policy Number:	POL-2023/14
Policy Name:	Policy on Public Disclosure of Investment Information
Approved By:	Board of the Pension Office (Meeting No.: 242)
Approved Date:	31 October 2023
Effective Date:	01 November 2023

Document History

Version	Saved Date	Changes
1.0	31 October 2023	Initial



I. PURPOSE

1. The Maldives Pension Act (Pension Act), Subsection 13(c), and the Section 186 of the Governance Code of the Pension Office requires the publication and disclosure of information pertaining to the investments of the Pension Assets and the investment proposals received by the Pension Office
2. The primary objective of this Policy is to establish a policy for the timely disclosure of investment-related information to the public, and ensuring compliance with the regulatory obligations.

II. SCOPE AND APPLICABILITY

3. This Policy will cover under its scope;
 - 3.1. extent of information required for disclosure;
 - 3.2. mechanism through which the information will be available; and
 - 3.3. frequency of information dissemination.
4. This Policy will be applicable to the following;
 - 4.1. Investment opportunities which adhere to the requisites outlined in the Subsection 16 (d), 16 (e) and 16 (f) of the Pension Act.
 - 4.2. Investment proposals and investment opportunities that meet the eligibility criteria set forth in the Regulation on Investment Screening and Due Diligence.
 - 4.3. All investments undertaken from the Pension Assets.

III. GUIDING PRINCIPLES

5. Ensure compliance with all applicable legal and regulatory requirements, while adhering to the principles of transparency, accuracy, timeliness, and consistency in communicating relevant information with stakeholders of the Pension Office.
6. Ensure compliance with Subsection 137.6 of the Governance Code of Pension Office, by disclosing information related to investment proposals in a manner that will not unduly compromise or negatively impact the investment opportunities of the Pension Office.



7. Pension Office will respect and uphold any third-party confidentiality agreements when implementing this Policy.

IV. DISCLOSURE REQUIREMENTS AND MECHANISM

8. The following information shall be disclosed for all investment proposals and investment opportunities that fall within the scope of this Policy:
 - 8.1. Date of issuance
 - 8.2. Issuer
 - 8.3. Amount issued
 - 8.4. Financial instrument issued
 - 8.5. Tenor of security
9. For all investments made from the Pension Assets, the following information shall be disclosed:
 - 9.1. Issuer
 - 9.2. Amount invested
 - 9.3. Financial instrument issued
 - 9.4. Tenor of security
10. Pension Office website will be the primary communication channel through which investment-related information, covered under this policy will be made accessible to all the stakeholders.

V. FREQUENCY OF DISCLOSURE

11. All investment-related information will be disclosed on a quarterly basis, by providing information pertaining to the quarter.
12. To align with the principle set forth in Subsection 3.2 of this Policy, details of the investment proposals and investment opportunities falling within the scope of this policy, will be disclosed after 10 working days following the closing date of the respective listing.



VI. POLICY REVIEW

13. This Policy will be reviewed every three years to ensure its continued relevance and alignment with regulatory requirements and best practices.

